

Paris, 4th September 2014

No. 20-14

AMENDMENT TO THE ARTICLES OF ASSOCIATION OF MAUREL & PROM – EXTENTION OF COMPANY’S DURATION

On 23 July 2014, the company Etablissements Maurel & Prom was awarded the SN-11 exploration permit in Colombia at the “Ronda ANH 2014” (a bidding process in Colombia). The exploration permit, which is valid for a period of 45 years, is located in the San Jacinto basin in Colombia and covers a surface area of 440 km².

As the maturity date of the SN-11 permit falls after the current expiry of the Company’s duration, which expires on 31 December 2018 under the current articles of association of Maurel & Prom, the Colombian Hydrocarbon National Agency has requested this period to be extended prior to signing the permit in order to be at least as long as the duration of the permit.

For this reason, the Board of Directors of the Company held on 27 August has decided to call an extraordinary general meeting on 13 October 2014 to amend the Company’s articles of association and extend the term of the Company by 99 years as from the date of the meeting, *i.e.* until 13 October 2113, unless early wound up or extended as provided for by the Company’s articles of association. This proposal will be submitted to the shareholders for approval during the extraordinary general meeting which will take place on Monday 13 October 2014 at 3.30 pm at the Cercle des Armées, 8 place Saint-Augustin, 75008 Paris.

For more information, go to www.maureletprom.fr

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This document may contain forward-looking statements regarding the financial position, results, business and industrial strategy of the company Etablissements Maurel & Prom. By nature, forward-looking statements contain risks and uncertainties to the extent that they are based on events or circumstances that may or may not happen in the future. These projections are based on assumptions we believe to be reasonable, but which may prove to be incorrect and which depend on a number of risk factors such as, fluctuations in crude oil prices, changes in exchange rates, uncertainties related to the valuation of our oil reserves, actual rates of oil production and the related costs, operational problems, political stability, legislative or regulatory reforms, or even wars, terrorism and sabotage.

Etablissements Maurel & Prom is listed for trading on Euronext Paris – Compartment A
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