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**Paris, 13<sup>th</sup> June, 2014**  
**Press release**

**Opening from 13<sup>th</sup> June to 19<sup>th</sup> June 2014 of the standing repurchase order for holders of the bonds convertible into and/or exchangeable for new or existing shares issued by MAUREL & PROM and due 31<sup>st</sup> July 2014 (OCEANE)**

Upon completion of a reverse bookbuilding process launched concurrently with the offering, without preferential subscription right, of net share settled bonds convertible into new shares and/or exchangeable for existing shares (ORNANE), MAUREL & PROM (the “**Company**” or “**MAUREL & PROM**”) received, through the intermediary of Natixis, BNP PARIBAS and Crédit Agricole Corporate and Investment Bank acting as Joint Lead Managers - Joint Bookrunners, indications of selling interests on the bonds convertible into and/or exchangeable for new or existing shares of the Company due 31<sup>st</sup> July, 2014 (the “**2014 OCEANES**”) representing approximately 84% of the number of 2014 OCEANES initially issued.

The Company repurchased the 2014 OCEANES collected through the reverse bookbuilding process on 6<sup>th</sup> June, 2014.

Upon completion of such off-market repurchase, the number of the repurchased 2014 OCEANES representing more than 20 % of the 2014 OCEANES initially issued, the Company has undertaken, in order to ensure a fair treatment of all of the 2014 OCEANES holders, to place a standing repurchase order on the French market. The Company will then place its standing repurchase order on the regulated market of Euronext in Paris from 13<sup>th</sup> June, 2014 to 19<sup>th</sup> June, 2014 (inclusive), i.e. for a five consecutive trading days period, at the same price as the price at which the 2014 OCEANES holders have transferred their 2014 OCEANES through the reverse bookbuilding process, i.e. €16.90 per 2014 OCEANE.

The standing repurchase order will be managed by Natixis.

Any holder wishing to sell its 2014 OCEANES should place a sell order at a price equal to €16.90 with its financial intermediary.

On 20<sup>th</sup> June, 2014, the Company will announce the total number of the repurchased 2014 OCEANES in a press release.

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**The repurchased 2014 OCEANes will be cancelled in accordance with their terms of issuance and pursuant to applicable law.**

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**MAUREL & PROM**

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MAUREL & PROM shares are listed on Euronext Paris – Segment A – CAC® mid 60 - SBF120® -  
CAC® Mid & Small - CAC® All-Tradable - CAC® All-Share - CAC PME -  
– Eligible PEA – PME  
ISIN FR0000051070 / Bloomberg MAU.FP / Reuters MAUP.PA

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### *Repurchase of 2014 OCEANEs*

*This press release does not constitute an invitation for the repurchase of 2014 OCEANEs in any country in which, or to any person to whom, it is forbidden to make such an invitation accordingly with legal and regulatory dispositions applicable. In particular, the 2014 OCEANEs repurchase is not offered and will not be offered, directly or indirectly to the United States of America in any form or mean whatsoever. Persons in possession of this press release are summoned to inform themselves and to conform with all legal and regulatory restrictions.*

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