

## Press release

11 March 2014  
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### Seplat: intention to Float in London and Lagos

MPI informs its shareholders that Seplat Petroleum, a Nigerian oil and gas exploration and production company, operator of Nigerian Oil Mining Licences 4, 38 and 41, announced today its intention to obtain a dual listing on the London Stock Exchange and the Nigerian Stock Exchange.

MPI currently holds 30,1% of Seplat.

In 2010 MPI provided financial and technical support to Seplat, now recognized as an established operator in Nigeria through the efficiency and skills of its teams.

The dual listing will support Seplat's ambition to pursue its organic growth and asset acquisitions, growing its portfolio focused on Niger Delta.

The press release contains material new information and is available on Seplat's website at the following address :

<http://seplatpetroleum.com>

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*This document may contain forward-looking statements about MPI's financial position, income, activities and industrial strategy. By nature, forward-looking statements contain risks and uncertainties to the extent that they are based on events or circumstances that may or may not happen in the future. These projections are based on assumptions we believe to be reasonable, but which may prove to be incorrect and which depend on a number of risk factors, such as fluctuations in crude oil prices, changes in exchange rates, uncertainties related to the valuation of our oil reserves, actual rates of oil production and related costs, operational problems, political stability, legislative or regulatory reforms, or even wars, terrorism and sabotage.*