## Table S-1 Summary of Estimates of Total Unrisked Undiscovered Petroleum Initially-In-Place Macasty Shale, Anticosti Island, Québec As April 30, 2015

Anticosti Hydrocarbons L.P.	Compagny Gross Land Holdings <sup>2</sup>			Company Working Interest <sup>3</sup>		
	Low Estimate <sup>5</sup>	Best Estimate <sup>6</sup>	High Estimate <sup>7</sup>	Low Estimate <sup>5</sup>	Best Estimate <sup>6</sup>	High Estimate <sup>7</sup>
Unrisked Undiscovered <sup>4</sup> Petroleum Initially- In-Place (MMboe) <sup>8</sup>	20,900	30,700	45,200	20,900	30,700	45,200

- 1. Total Unrisked Undiscovered Petroleum Initially-In-Place (TPIIP) is that quantity of petroleum that is estimated to exist originally in naturally occurring accumulations. It includes that quantity of petroleum that is estimated, as of a given date, to be contained in known accumulations, prior to production, plus those estimated quantities in accumulations yet to be discovered.
- 2. Total Unrisked Undiscovered Petroleum Initially-In-Place on Gross lands in which the Companies holds an interest.
- 3. Total Unrisked Undiscovered Petroleum Initially-In-Place (TPIIP) on the Companies working interest lands help prior to deduction of royalties.
- 4. Undiscovered Petroleum Initially-In-Place (equivalent to Undiscovered Resources) are those quantities of petroleum that are estimated, on a given date, to be contained in accumulations yet to be discovered. The recoverable portion of undiscovered petroleum initially in place is referred to as Perspective Resources, the remainder as Unrecoverable. Undiscovered resources carry discovery and development risks. The reported volumes are unrisked. There is no certainty that any portion of these resources will be discovered. A recovery project cannot be defined for this volume of undiscovered petroleum initially-in-place at this time. There is no certainty that it will be commercially viable to produce any portion of the resources.
- 5. The probability that the quantity actually in place is equal to or greater that the estimate is 90%.
- 6. The probability that the quantity actually in place is equal to or greater that the estimate is 50%.
- 7. The probability that the quantity actually in place is equal to or greater that the estimate is 10%.
- 8. These resources are reported as million of barrels of oil equivalent ("MMboe") to reflect uncertainty of hydrocarbon type across the island.