



A world of opportunities

Management presentation

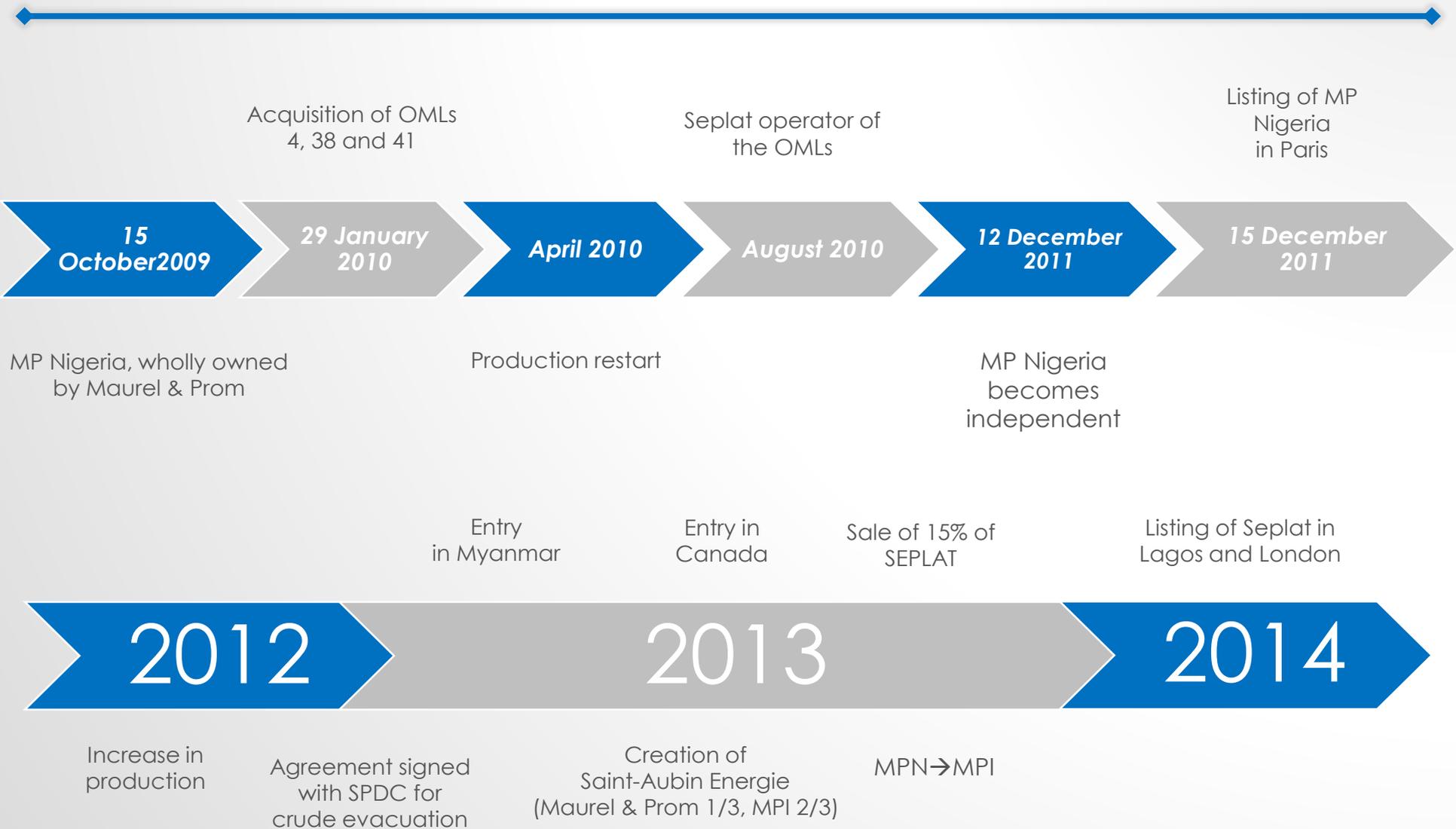
April 2014

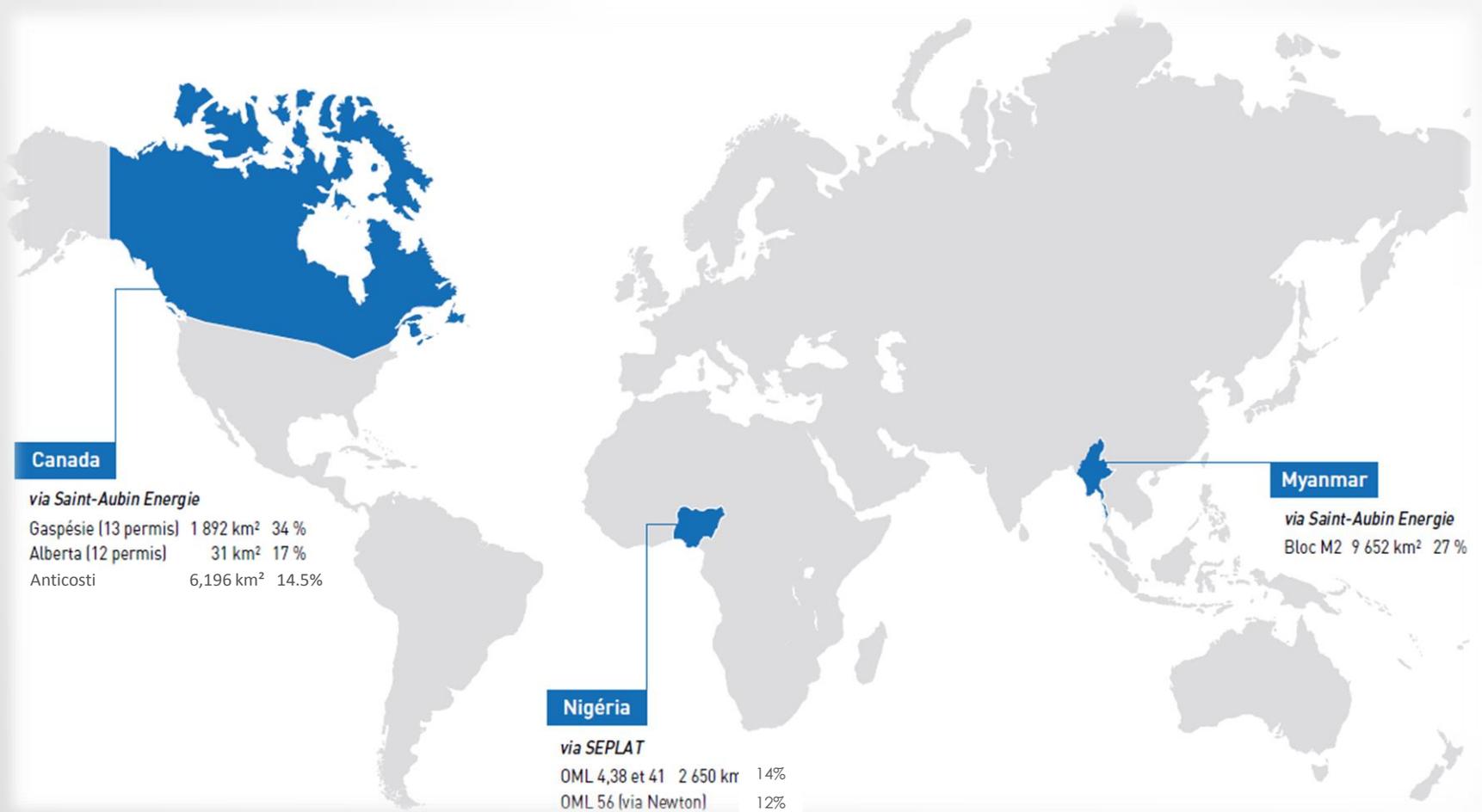


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PROFILE

- STORY
- LOCAL PRESENCE
- ORGANISATION







ORGANIZATION

MPI

as of 31th march 2014

40%

30.1%

66.7%

CARDINAL

SEPLAT

Saint-Aubin Energie

NEWTON

MP EAST ASIA

Saint-Aubin
E&P
(Québec)

MP QUEBEC

MP WEST CANADA

45%

40%

40%

21.7%

50%

25%

20%

OML 4,38
and 41

OML 56

Bloc M2

Ile
Anticosti

13
licenses
Gaspésie

12
licenses
Alberta

Deep
Well Oil
& Gas

Nigeria

Myanmar

Canada



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2014

- ASSETS
- OBJECTIVES
- STRATEGY

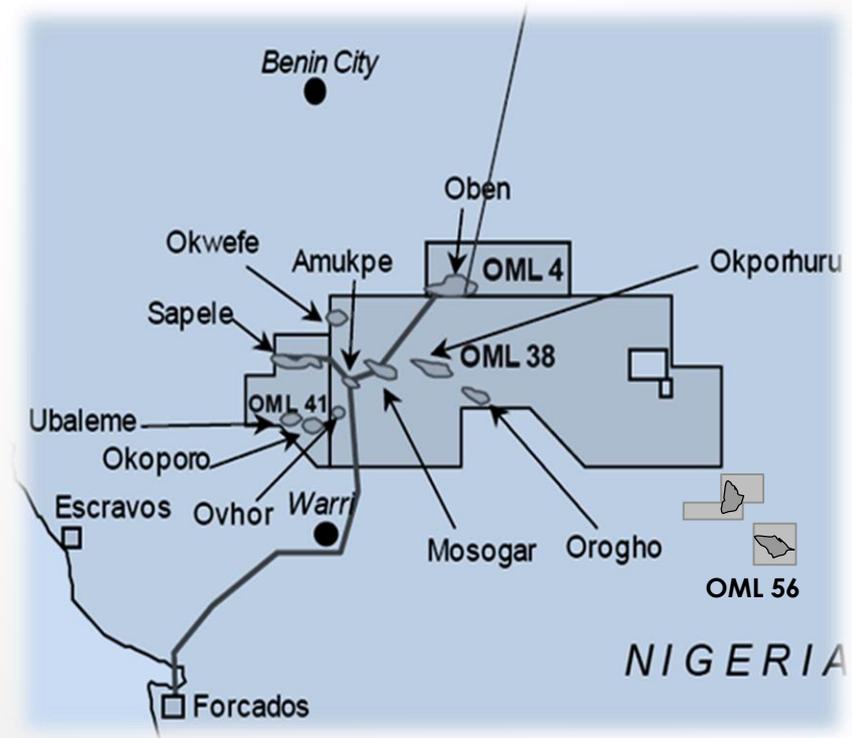
OML
4, 38, 41
and 56

SEPLAT owns 45%
of OML 4, 38
and 41

the total area of
the OMLs is
about 2,650 km²

major producing
fields are Oben,
Ovhor, Sapele,
and Okporhuru

June 2013 :
SEPLAT aquired
a 40% stake in
OML 56



SEPLAT

Production increase: target of 70,000 bopd at end 2014

First exploration well :
OGEGERE-1

SEPLAT selected for OML 53

SEPLAT selected with two other companies for OML 29

SEPLAT today

Significant reserves (P1+P2 SEPLAT share)

Oil : 111 million barrels

Gaz : 663 bcf

Limited potential risk (C1+C2 SEPLAT share)

Oil : 61 millions de barils

Gaz : 105 bcf

Continuing increase production (OML 4, 38 et 41, at 100%)

Average production in 2013 : 51,300 bopd

Production at end-2013 : 61,700 bopd

Production target for end-2016 : 85,000 bopd

Financial strength

SEPLAT sales : US\$ 880 million

Operating income: US\$ 479 million

Net result : US\$550 million

Cash at 31/12/2013 : US\$ 169 million

Net debt : US\$ 141 million

In Lagos : to maintain the status of indigenous society

In London : the specialised place for oil industry



- A capital increase around US\$450m
- Shareholder loan to be repaid by Seplat: \$48m

BLOC M2

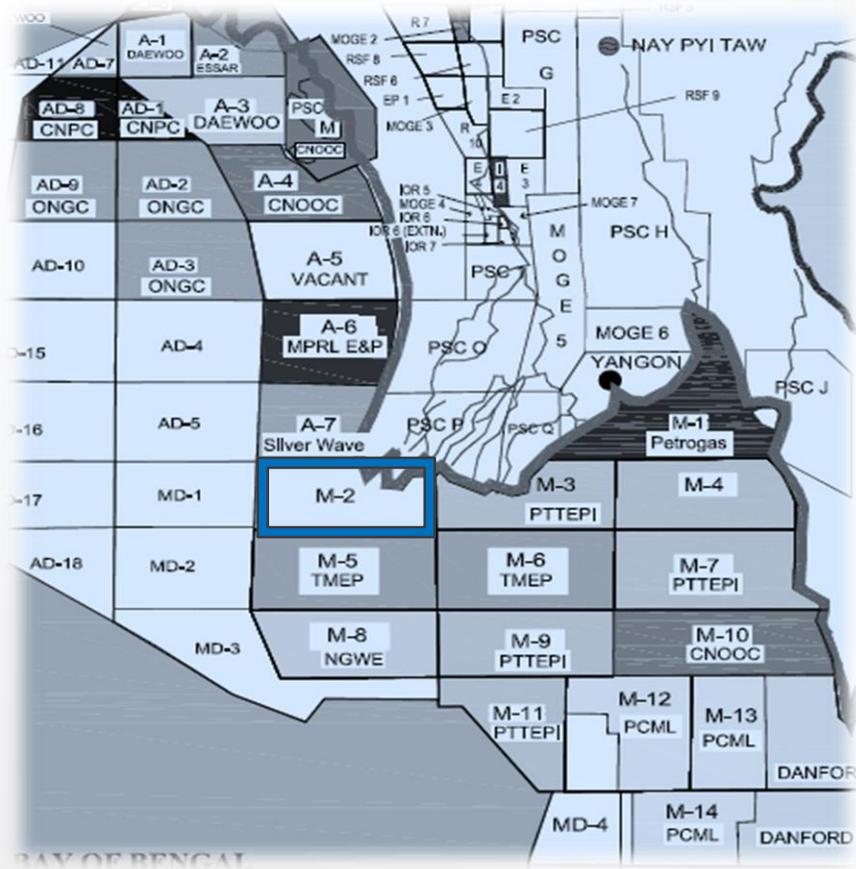
MP EAST ASIA owns 40 % of M2 block

MP East Asia is a wholly-owned subsidiary of Saint-Aubin Energie

Total area of 9,652 km²

Located in the western Gulf of Martaban, close to A7, M3 and M5 blocks where gas was identified

Partners:
Petrovietnam 45% (operator)
and Edén Group 15%



GASPESIE

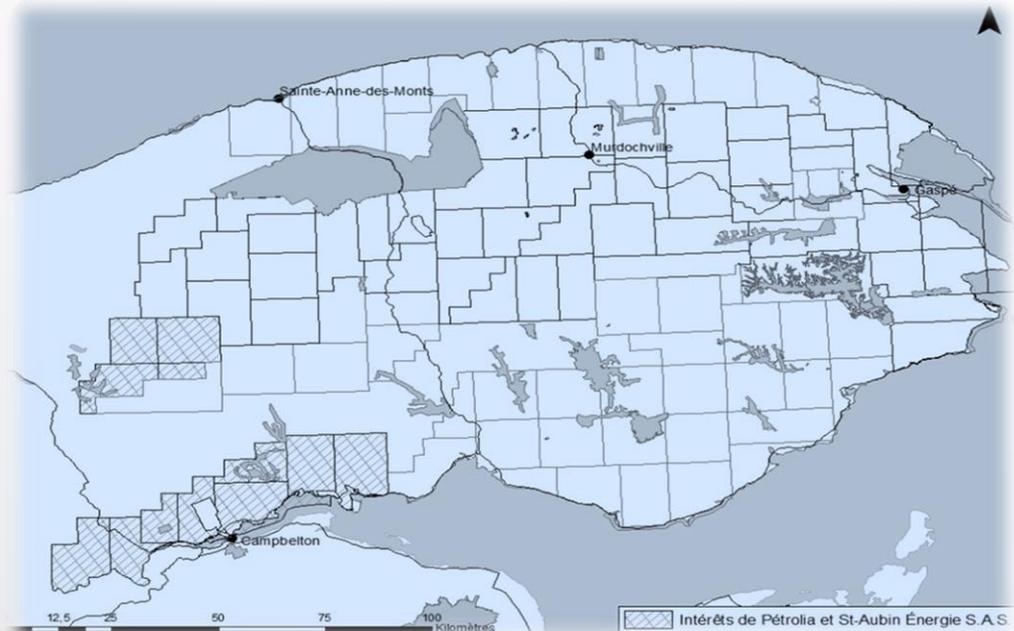
Saint-Aubin Energie's farm-in in 13 research licenses in Gaspé Peninsula

Area : 1,892 km²

Objectives: unconventional reservoirs and conventional oil deposits

Potential collaboration in other areas in Québec

Pétrolia is the operator





CANADA

Alberta

ALBERTA

Acquisition of 20% stake in Deep Well Oil & Gas, a company listed in Toronto

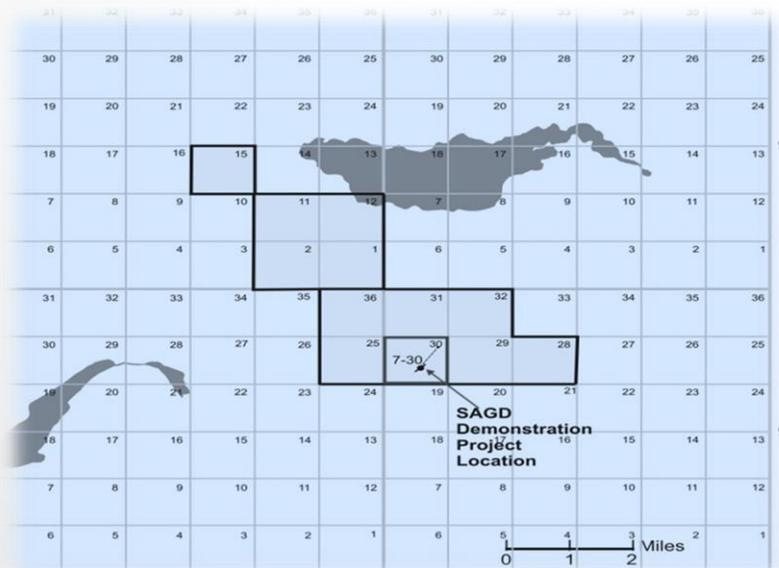
Farm-in for 50% of the shares held by Deep Well Oil & Gas in 12 blocks of the Peace River Oil Sands in Alberta

(25% working interest for Saint-Aubin Energie)

Option on 56 blocks where Deep Well Oil & Gas is the operator

Pilote project operated by Andora by the end of 2013 (drilling, steam injection process and gravity-assisted drainage method)

First production possible in 2014



25% working interest acreage for Saint-Aubin Energie



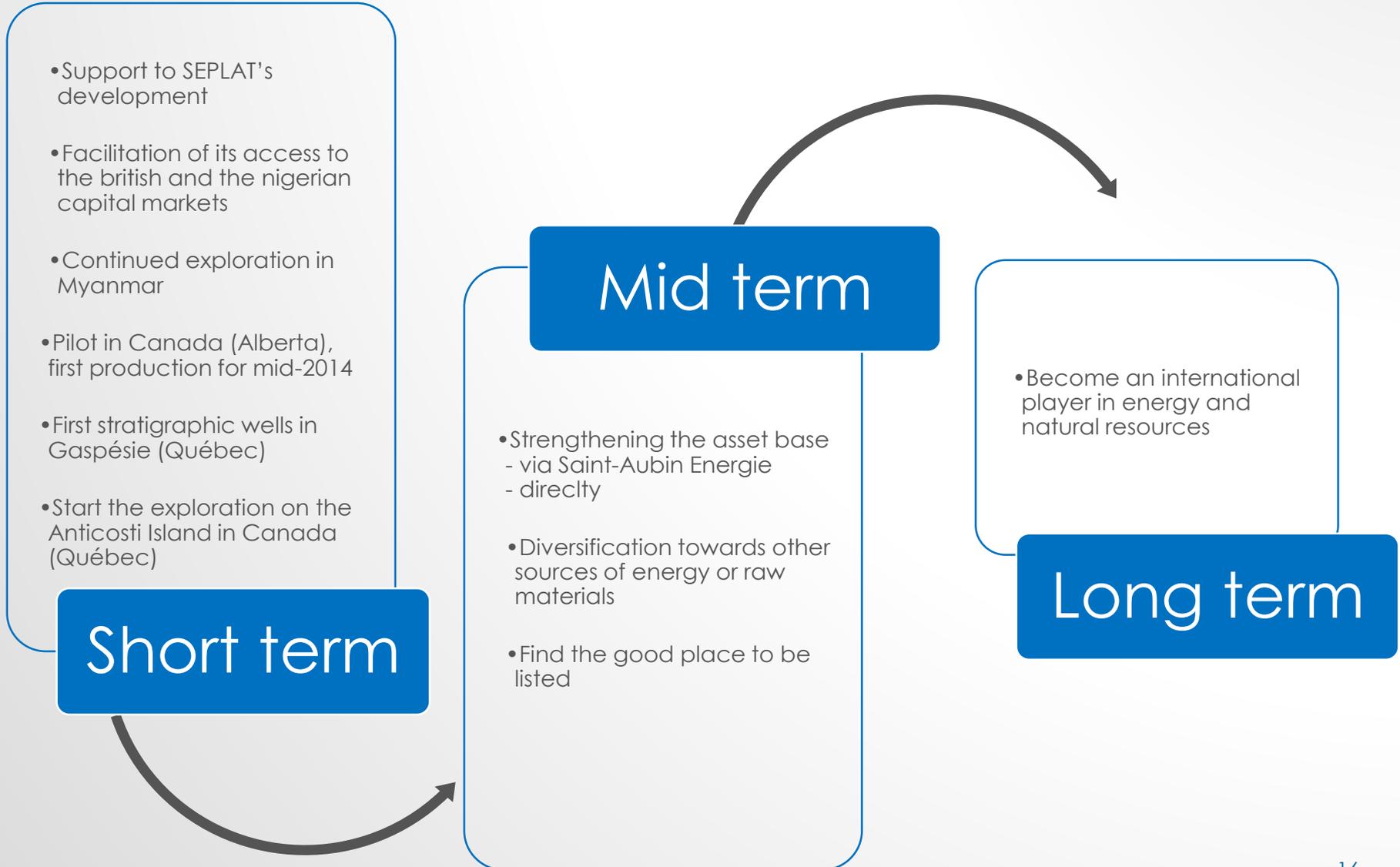
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RESULTS

- KEY FIGURES

In M€	31/12/2013	31/12/2012	31/12/2011
Operating income	29	(2)	(2)
Financial income	4	5	10
Equity-accounted companies	165	48	12
Net income	196	51	18
Cash at 31/12/2013	226	106	178
Debt	-	-	-

The figures presented as at 31/12/2013 have been restated using the equity method





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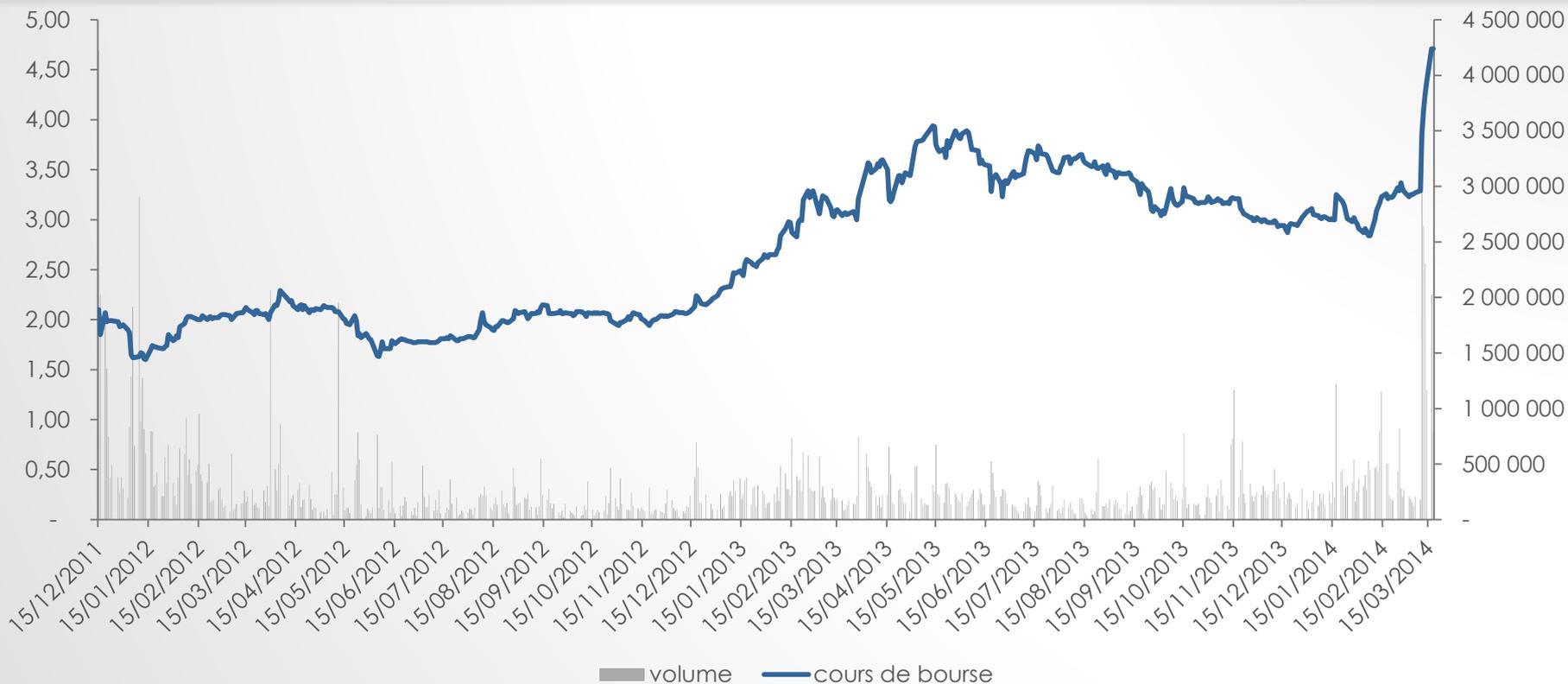
FINANCIAL ITEMS

- STOCK PRICE
- CONTACT



STOCK PRICE

Code ISIN : FR0011120914 - MPI
NYSE Euronext Paris



Number of shares : 115 336 534

Treasury shares: 4 348 542

Outstanding shares: 110 987 992

CAC All Share – CAC PME



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