

Paris, August 18, 2009
No. 29-09

Extension of the option period for purchase of Artumas's assets in Tanzania and Mozambique

Maurel & Prom and Cove Energy plc (70% M&P – 30% Cove Energy) announced today that they have agreed with Artumas to extend the exercise period for the option to purchase certain assets held by Artumas in Tanzania and Mozambique, from 18 August to 18 September, allowing M&P's due diligence be continued until that date. As a part of this extension, Maurel & Prom and Cove Energy plc will pay cash calls for July and August of approximately USD 3.6 million for Artumas's Mozambique ventures. In return for such payment, Maurel & Prom and Cove's option over Artumas's Tanzanian assets has been increased from 51% to 54.6%.

This announcement follows Maurel & Prom's 22 July press release describing the option agreement.

Further information: www.maureletprom.fr

Communications Agency:
INFLUENCES

☎ : + 33 (0)1 44 82 67 02

✉ : communication@agence-influences.fr

This press release may contain forward-looking statements with respect to the financial condition, results of operations and business strategy of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including, but not limited to, price fluctuations in crude oil, exchange rate fluctuations, uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and government regulations; wars and acts of terrorism and sabotage.

Maurel & Prom is listed on Euronext Paris – compartment A - CAC mid 100 Index
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

Upcoming meetings:

27/08/2009

2009 first half results

10/09/2009

2009 first half results - SFAF presentation

29/10/2009

2009 third quarter turnover