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NEW LINE OF CREDIT SIGNED FOR US\$350M

Maurel & Prom announces that it has set up a new US\$350 million line of credit (Senior Secured Facility), subject to the approval of Gabon authorities. At the same time, the Group will repay its present line (Senior Secured Reserves Based Facility), US\$130 million of which has been drawn down to date.

The syndication lenders are international banks Natixis, Mandated Lead Arranger, BNP Paribas, Credit Agricole CIB, Standard Bank, Standard Chartered, the Canadian bank Export Development Canada (EDC), Rand Merchant Bank and NedBank.

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This document may contain forward-looking statements regarding the financial position, results, business and industrial strategy of Maurel & Prom. By nature, forward-looking statements contain risks and uncertainties to the extent that they are based on events or circumstances that may or may not happen in the future. These projections are based on assumptions we believe to be reasonable, but which may prove to be incorrect and which depend on a number of risk factors such as, fluctuations in crude oil prices, changes in exchange rates, uncertainties related to the valuation of our oil reserves, actual rates of oil production and the related costs, operational problems, political stability, legislative or regulatory reforms, or even wars, terrorism and sabotage.

Maurel & Prom is listed for trading on Euronext Paris – Compartiment A --- CAC® mid 60 - SBF120® - CAC® Mid & Small - CAC® All-Tradable - CAC® All- Share Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**