

Paris, July 22, 2009  
No. 28-09

## Signature of a purchase option in the Artumas 's participations in Tanzania and in Mozambique

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Maurel & Prom has signed a purchase option with Artumas, in partnership with Cove Energy plc, (70% Maurel & Prom - 30% Cove Energy) as regards as some Artumas's assets in Tanzania and in Mozambique.

The purchase option concerns the following participations :

- 51% participating interest in petroleum operations and 63.75% interest in exploration operations in Mnazi Bay permit in Tanzania (Artumas actual interest : 80%, operator)
- 34% participating interest in an onshore in Rovuma permit in Mozambique (Artumas actual interest : 49.3%, Anardako operator)
- 8.5% participating interest in an offshore in Mozambique (Artumas actual interest : 8.5%, Anardako operator)

Maurel & Prom would resume operator's role on the Mnazi Bay permit in Tanzania.

The exercise of this option is subject to a number of conditions and approvals of related parties and effected governments and may completed in Q3 2009. As part of the transaction, Maurel & Prom has granted Cove Energy plc exclusivity until and including 18 August 2009.

The option agreement amounts to \$1,02 MUS. If this optioned transactions is completed, the buyers will have to pay the additional sum of \$10,98 MUS to a total amount of the transaction to \$12 MUS. Besides, the buyers make a commitment in :

- finance a 600 square km 3D seismic acquisition program in Tanzania
- give the possibility to Artumas to finance its part for two appraisal wells to be drilled in Tanzania in consideration for a further assignment of a 5% participating interest in the Tanzanian concession per well
- to put back an 0.85% royalty on the upstream Mozambique asset after certain costs are recovered
- finance the part of Artumas in the first well of exploration in the onshore Mozambique asset.

Maurel and Prom wish to strengthen its presence in east Africa by giving itself the possibility to acquire exploration territories with great potential.

For further information about Artumas and Cove Energie plc, see websites :

[www.artumas.com](http://www.artumas.com)  
[www.cove-energy](http://www.cove-energy)

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Further information: [www.maureletprom.fr](http://www.maureletprom.fr)

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*This press release may contain forward-looking statements with respect to the financial condition, results of operations and business strategy of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including, but not limited to, price fluctuations in crude oil, exchange rate fluctuations, uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and government regulations; wars and acts of terrorism and sabotage.*

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Maurel & Prom is listed on Euronext Paris – compartment A - CAC mid 100 Index  
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

## Upcoming meetings:

**30/07/2009**

**2009 first half turnover**

**27/08/2009**

**2009 first half results**

**10/09/2009**

**2009 first half results - SFAF presentation**

**29/10/2009**

**2009 third quarter turnover**