

Paris, 18 June 2009  
No. 25-09

## Summary of the Combined Annual and Extraordinary General Meeting of 18 June 2009

### Terms and conditions of dividend payment in the form of shares or cash.

At its meeting on Thursday, 18 June 2009, chaired by Jean-François Hénin, Chairman and Chief Executive Officer, Maurel & Prom's Combined Annual and Extraordinary General Meeting of Shareholders approved all resolutions put before it.

The General Meeting approved the annual accounts and consolidated financial statements for the year ended 31 December 2008 and gave full discharge to the Board of Directors.

On the recommendation of the Board of Directors, the Shareholders' Meeting approved the payment of a dividend in the amount of €0.35 for the 2008 financial year.

The meeting resolved to grant each shareholder the option of receiving the dividend payment either in the form of cash or new shares.

The issue price of Maurel & Prom shares committed as payment was set at €11.48. This price corresponds to 95% of the average initial value of Maurel & Prom shares on Euronext Paris during the 20 stock market trading days preceding the annual general meeting, rounded up and after deduction of the net dividend per share, i.e. €0.35.

Any shareholder wishing to select this option must submit his request to his financial establishment between 22 June 2009 and 10 July 2009 inclusive. Shareholders will receive from their custody account-keeper financial intermediary an instruction form that they must complete, sign and return to the intermediary.

If this option is not exercised within the specified deadline, the balance to be distributed will be paid entirely in cash. If the amount of the dividends for which the option is exercised does not correspond to a whole number of shares, the shareholder will receive the number of shares immediately below that amount, with a balancing adjustment in cash.

New shares thus created will be issued in registered form or to the bearer's eligible shareholder's account. The delivery of the new shares and the cash payment of the dividend will take place on 23 July 2009 with effect from 1 January 2009.

The new shares will be listed on NYSE Euronext Paris S.A.'s Eurolist on the same line as existing shares.

The share's ex-dividend date is set at 22th June 2009.

The option to receive the dividend for the 2008 financial year in the form of shares is not applicable to shareholders residing in any country for which such an option would require registration or authorisation from local stock market authorities; shareholders residing outside France must inform themselves of any potential local restrictions and conform to these restrictions; orders from these countries will be not accepted. Shareholders are responsible for informing themselves of the conditions and implications of such an option which might apply to them by virtue of local law and are encouraged in particular to seek advice from their financial advisors. Whether or not a shareholder opts for a dividend payment in the form of shares, such shareholder must take into account the risks associated with an investment in shares.

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**Further information:** [www.maureletprom.com](http://www.maureletprom.com)

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*This press release may contain forward-looking statements with respect to the financial condition, results of operations and business strategy of Maurel & Prom. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that will or may occur in the future. These forward-looking statements are based on assumptions which we believe are reasonable but that could ultimately prove inaccurate and are subject to a number of risk factors, including, but not limited to, price fluctuations in crude oil, exchange rate fluctuations, uncertainties inherent in estimating quantities of oil reserves; actual future production rates and associated costs; operational problems; political stability; changes in laws and government regulations; wars and acts of terrorism and sabotage.*

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Maurel & Prom is listed on Euronext Paris – compartment A - CAC mid 100 Index  
Isin **FR0000051070** / Bloomberg **MAU.FP** / Reuters **MAUP.PA**

**Upcoming meetings:**

**30/07/2009**

**27/08/2009**

**10/09/2009**

**29/10/2009**

**2009 first half turnover**

**2009 first half results**

**2009 first half results - SFAF presentation**

**2009 third quarter turnover**