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Onal Project: entering the final phase of reception facilities



The reception of the production facility of the ONAL field has entered its final phase. Production from this field should be about 10,000 boepd and will allow the Group to achieve its production objectives.

The connection of the production center facilities and four pumping-heating stations built along the 120 km pipeline to a gas field is now in effect:

- The supply of gas, planned for end of December 2008, and delayed for technical and commercial reasons (in particular, the unavailability of personnel at the subcontractors) began on January 13, 2009. Gas from the Harelde field (Perenco) reached ONAL without incident on Saturday February 7, 2009;
- The tests of equipment that operates on gas began on Sunday February 8, 2009. Other tests began two weeks ago.

Moreover, the laying of a 7 km pipeline along the track connecting the OMKO field to the ONAL production center is progressing quickly.

The Company will make an announcement for the first oil of the production facility, which, except for unforeseen technical problems, should occur before the end of the month.

Maurel & Prom will publish this Wednesday February 11, 2009, after the market close, the table of the Group's new certified reserves.

For more information: www.maureletprom.com

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Next press release:

11 February 2009 – The Group's new certified reserves
24 February 2009 – Mixed General Shareholders Meeting
24 March 2009 – Presentation of 2008 annual results