

MANAGEMENT PRESENTATION



HISTORY

PROFILE

LOCAL PRESENCE

ORGANISATION



HISTORY

Acquisition of OMLs 4, 38 and 41

Seplat operator of the OMLs

Listing of MP Nigeria in Paris

15 October2009 29 January 2010

April 2010

August 2010

12 December 2011 15 December 2011

MP Nigeria, wholly owned by Maurel & Prom Production restart

MP Nigeria becomes independent

Entry in Myanmar Entry in Canada

2012

2013

Increase in production

Agreement signed with SPDC for crude evacuation

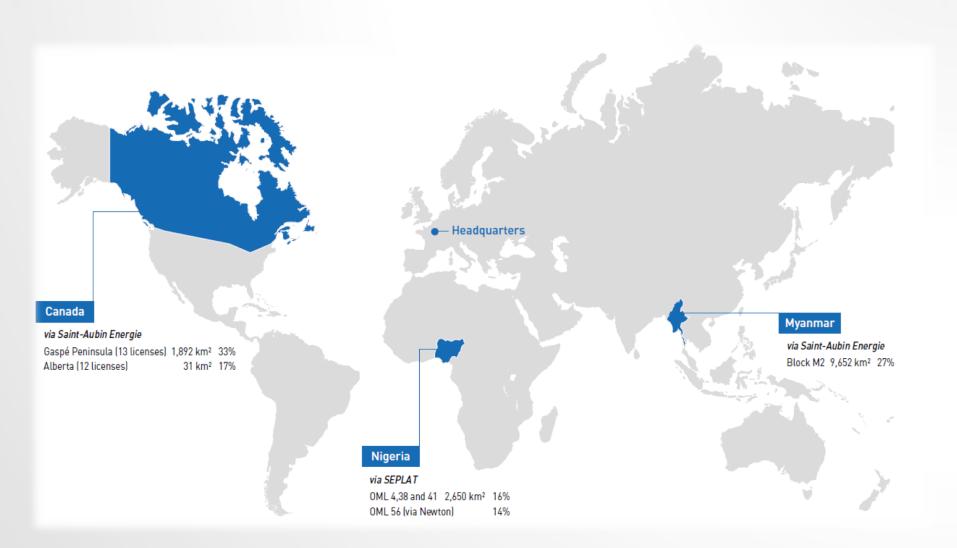
Creation of Saint-Aubin Energie (Maurel & Prom 1/3, MPI 2/3)

MPN→MPI

Sale of 10% of SEPLAT



LOCAL PRESENCE





ORGANIZATION

			MPI D August 2013			
100%	35%		67%			
€245M of cash*	SEPLAT		Saint-Aubin Energie			
NO DEBT		NEWTON	MP EAST ASIA	MP QUEBEC	MP WEST	CANADA
	45%	40%	40%	50%	25%	20%
	OML 4,38 and 41	OML 56	Block M2	13 licenses Gaspé	12 licenses Alberta	Deep Well Oil & Gas
	Nigeria		Myanmar	Canada		



• NIGERIA

MYANMAR

CANADA

ASSETS



NIGERIA

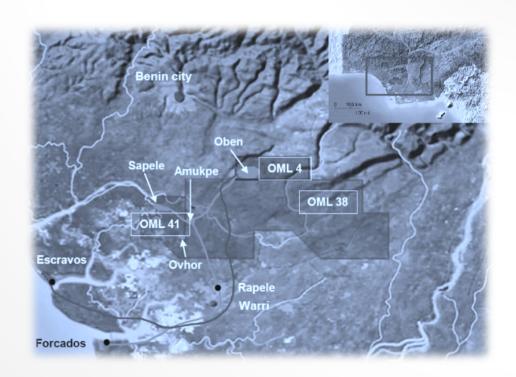
OML 4, 38 and 41

SEPLAT owns 45% of OML 4, 38 and 41

the total area of the OMLs is about 2,650 km2

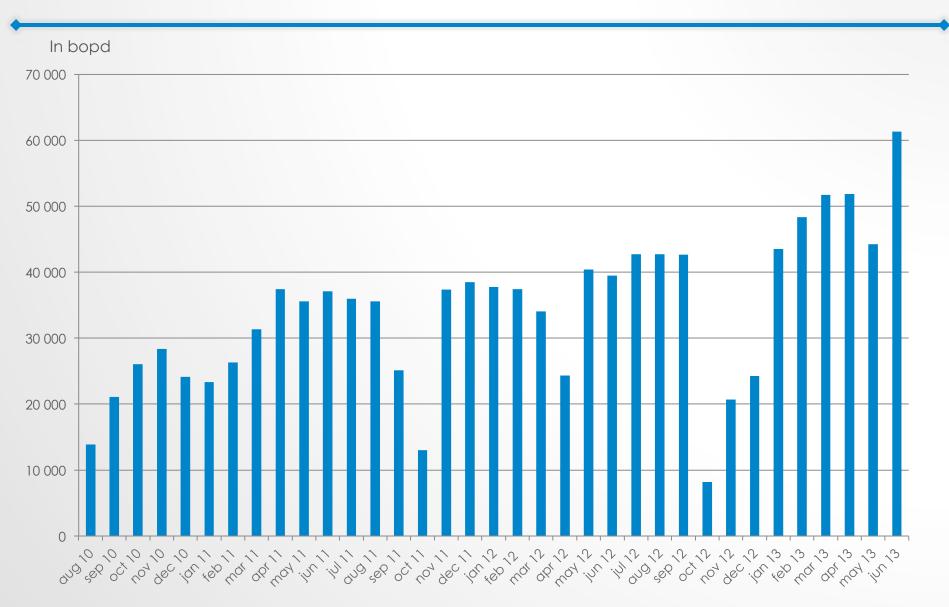
major producing fields are Oben, Ovhor, Sapele and Okporhuru

daily production recognized by SPDC for first half has been 45,830 bpd (+56%)





NIGERIA





NIGERIA 2013

OML 56

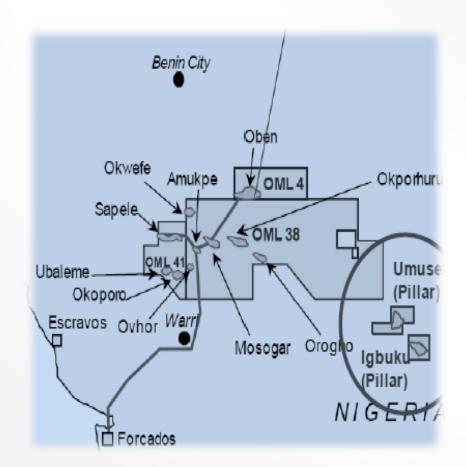
SEPLAT aquired a 40% stake in OML 56

the marginal field Umuseti / Isbuku is located on OML 56 in the Niger

10 mmbbls 2P reserves net of royalties recognized by SEPLAT

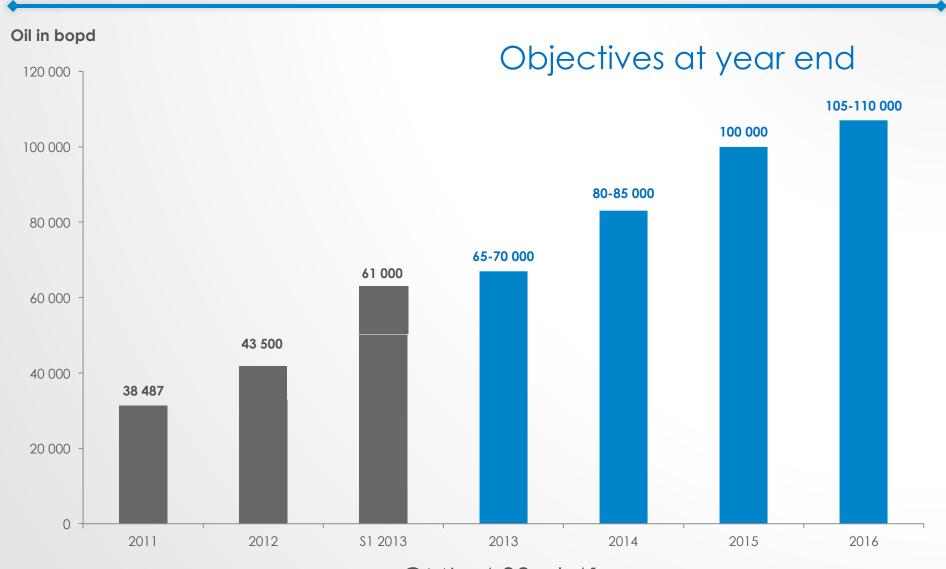
significant gas potential

Acquisition cost: \$50M incl. two additional payments of \$5M each, payable at different production thresholds





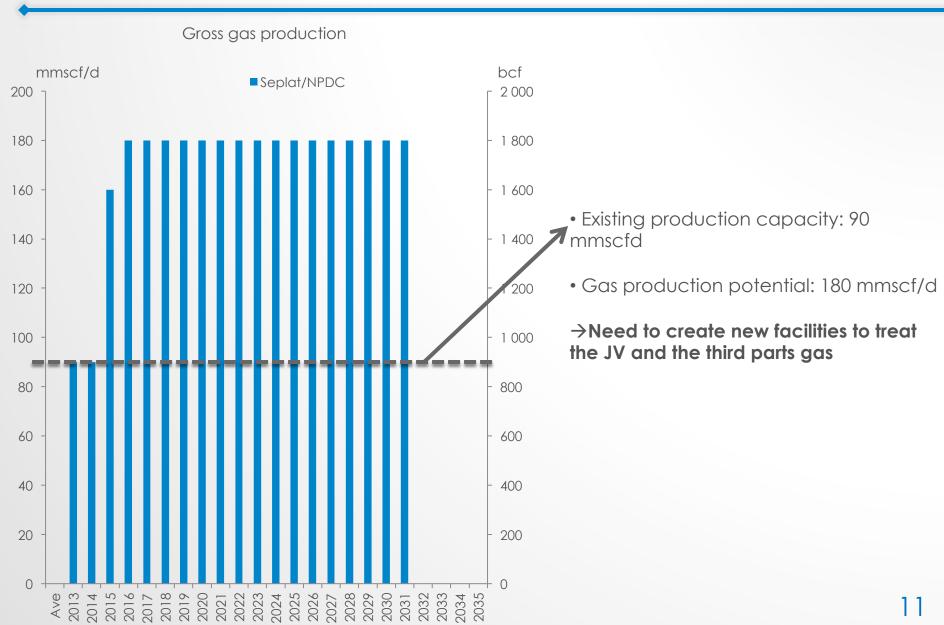
PRODUCTION TARGETS



OMLs 4,38 et 41 (excluding gas and exploration)



GAS PROJECT





MYANMAR 2013

BLOCK M2

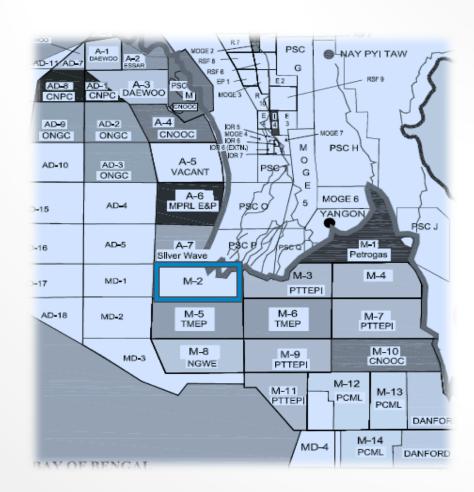
MP EAST ASIA owns 40 % of M2 block

MP East Asia is a wholly-owned subsidiary of Saint-Aubin Energie

Total area of 9.652 km²

Located in the western Gulf of Martaban, close to A7, M3 and M5 blocks where gas was identified

Partners: Petrovietnam 45% (operator) and Eden Group 15%





CANADA 2013

GASPESIE

Saint-Aubin Energie's farm-in in 13 researsh licenses in Gaspé Peninsula

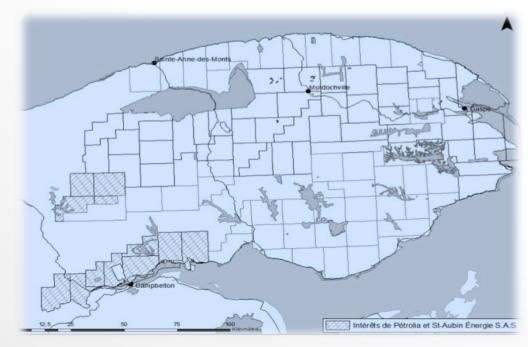
Area: 1,892 km2

Objectives: unconventional reservoirs and conventional oil

Potential collaboration in other areas in Québec

Pétrolia is the operator







CANADA

2013

ALBERTA

Acquisition of 20% stake in Deep Well Oil & Gas, a company listed in Toronto

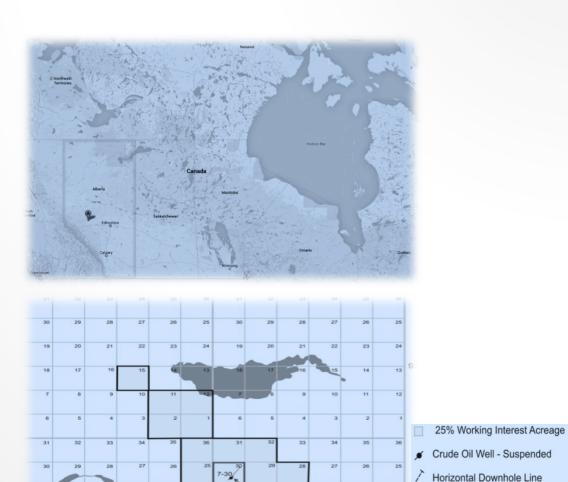
Farm-in for 50% of the shares held by Deep Well Oil & Gas in 12 blocks of the Peace River Oil Sands in Alberta

(25% working interest for Saint-Aubin Energie)

Option on 56 blocks where Deep Well Oil & Gas is the operator

Pilote project operated by Andora by the end of 2013 (drilling, steam injection process and gravity-assisted drainage method

First production possible in 2014



SAGD Demonstration Project 16 Location

Miles



STOCK PRICE

FINANCIAL ITEMS

KEY FIGURES



STOCK PRICE

Code: FR0011120914 - MPI NYSE EURONEXT PARIS

Introduction price: 2.08 Average volume: 260,291

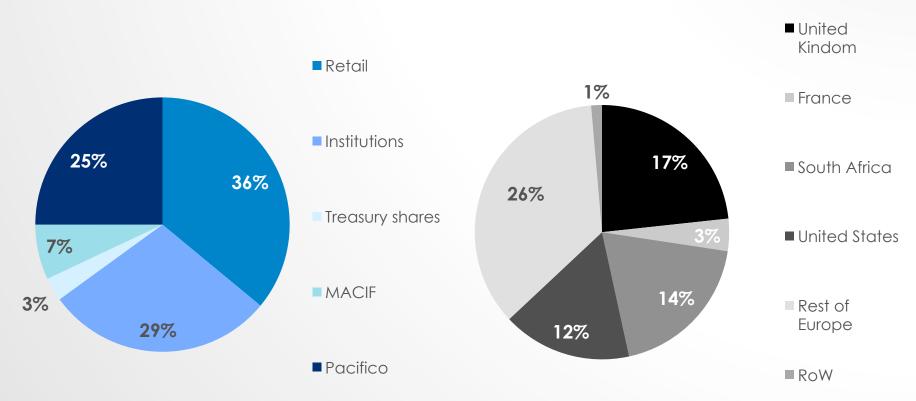




SHAREHOLDERS 31/12/2012

By category

Geographical breakdown of institutionals



Number of shares: 115,336,534 of which treasury shares: 3,444,752



KEY FIGURES

En M€	30/06/2013	31/12/2012	31/12/2011
EBIT	(1)	(2)	(2)
Financial income	2	5	10
Net income	21	48	18
Cash at bank	170	106	178
Cash at 30/08/2013	245		
Debt	-	-	-

From December 2012, jointly controlled entities are accounted for by MPI using the equity method



POSITIONING and STRATEGY

OBJECTIVES



POSITIONING AND STRATEGY

- Support to SEPLAT's development
- Facilitation of its acces to the british and the nigerian capital markets
- •Oil production > 60 000 bopd
- Qualification in Iraq
- •2nd exploration well in Myanmar
- Pilot in Canada (Albeta)
- First stratigraphic well in Canada (Gaspé Peninsula)

Short term

Mid term

- •Strengthening the asset base via Saint-Aubin Energie
- directty
- Diversification towards other sources of energy or raw materials
- Find the right place to be listed

 Become an international player in energy and natural resources

Long term



• BOARD

CONTACT

OTHER



BOARD



Jean-François Hénin

Chairman

Chairman and CEO of Maurel & Prom



Michel Hochard

CEO of MPI

CFO of Maurel & Prom

Board members

Augustine Ojunekwu Avuru Xavier Blandin Nathalie Delapalme MACIF, représentée par M. Olivier ARLES Emmanuel de Marion de Glatigny Ambrosie Bryant Chukwueloka Orjiako Alexandre Vilgrain



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