

Management presentation FY 2013



• STORY

PROFILE

LOCAL PRESENCE

ORGANISATION



STORY

Acquisition of OMLs 4, 38 and 41

Seplat operator of the OMLs

Listing of MP Nigeria in Paris

15 October2009 29 January 2010

April 2010

August 2010

12 December 2011 15 December 2011

MP Nigeria, wholly owned by Maurel & Prom

Production restart

MP Nigeria becomes independent

Entry in Myanmar Entry in Canada

Sale of 15% of SFPLAT

Listing of Seplat in Lagos and London

2012

2013

2014

Increase in production

Agreement signed with SPDC for crude evacuation

Creation of Saint-Aubin Energie (Maurel & Prom 1/3, MPI 2/3)

MPN-MPI

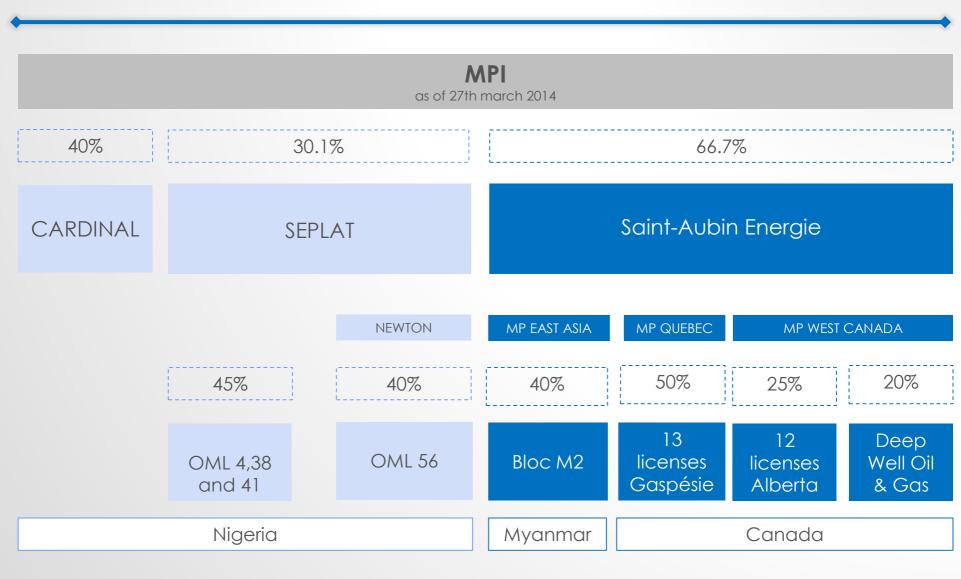


LOCAL PRESENCE





ORGANIZATION





RESULTS

• KEY FIGURES



Key Figures

LAG	01/10/0010	01/10/0010	01/10/0011
In M€	31/12/2013	31/12/2012	31/12/2011
Operating income	29	(2)	(2)
Financial income	4	5	10
Equity-accounted companies	165	48	12
Net income	196	51	18
Cash at 31/12/2013	226	106	178
Debt	-	-	-



ASSETS

2014

OBJECTIVES

• STRATEGY



NIGERIA

SEPLAT

Production increase: target of 70,000 bopd at end 2014

First exploration well:

OGEGERE-1

SEPLAT selected for OML 53

SEPLAT selected with two other companies for OML 29

SEPLAT today

Significant reserves (P1+P2 SEPLAT share)

Oil: 111 million barrels

Gaz: 663 bcf

Limited potential risk (C1+C2 SEPLAT share)

Oil: 61 millions de barils

Gaz: 105 bcf

Continuing increase production (OML 4, 38 et 41, at 100%)

Average production in 2013: 51,300 bopd

Production at end-2013: 61,700 bopd

Production target for end-2016: 85,000 bopd

Financial strength

SEPLAT sales: US\$ 880 million

Operating income: US\$ 479 million Cash at 31/12/2013: US\$ 169 million

Net debt: US\$ 141 million



SEPLAT: dual listing

In Lagos: to maintain the status of indigenous society

In London: the specialised place for oil industry



- A capital increase around US\$450m
- Shareholder loan to be repaid by Seplat: \$47m



NIGERIA

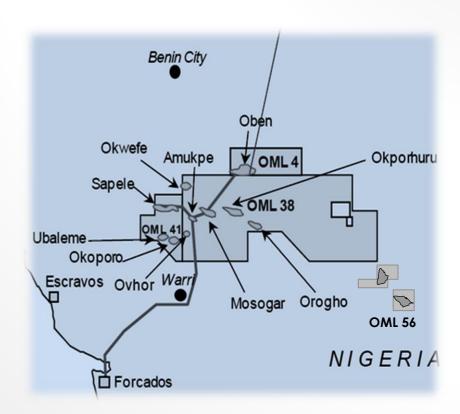
OML 4, 38, 41 and 56

SEPLAT owns 45% of OML 4, 38 and 41

the total area of the OMLs is about 2,650 km2

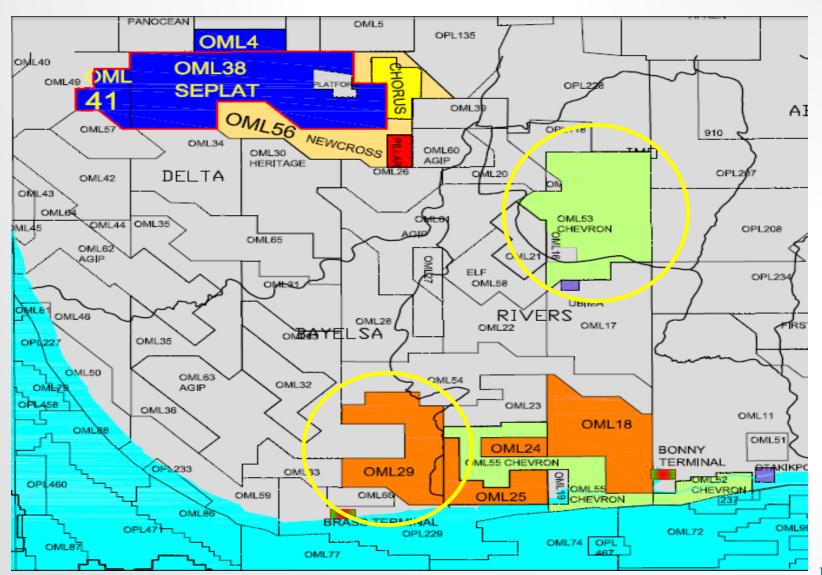
major producing fields are Oben, Ovhor, Sapele and Okporhuru

June 2013 : SEPLAT aquired a 40% stake in OML 56





NIGERIA: acquisition targets





MYANMAR

BLOC M2

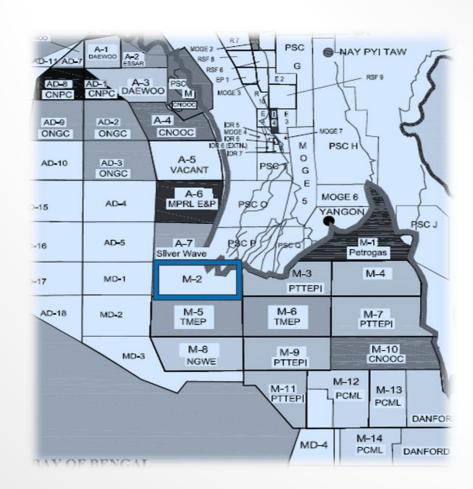
MP EAST ASIA owns 40 % of M2 block

MP East Asia is a wholly-owned subsidiary of Saint-Aubin Energie

Total area of 9.652 km²

Located in the western Gulf of Martaban, close to A7, M3 and M5 blocks where gas was identified

Partners: Petrovietnam 45% (operator) and Eden Group 15%





CANADA Québec

GASPESIE

Saint-Aubin Energie's farm-in in 13 researsh licenses in Gaspé Peninsula

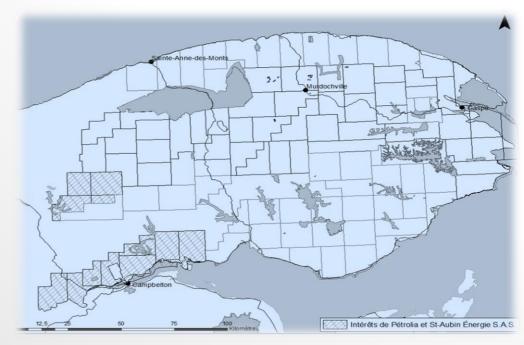
Area: 1,892 km2

Objectives: unconventional reservoirs and conventional oil deposits

Potential collaboration in other areas in Québec

Pétrolia is the operator







CANADA

Alberta

ALBERTA

Acquisition of 20% stake in Deep Well Oil & Gas, a company listed in Toronto

Farm-in for 50% of the shares held by Deep Well Oil & Gas in 12 blocks of the Peace River Oil Sands in Alberta

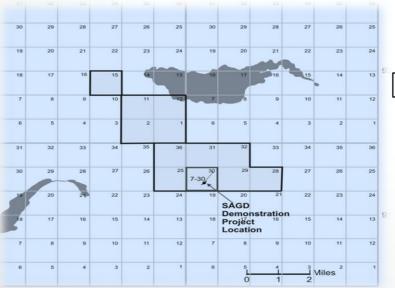
(25% working interest for Saint-Aubin Energie)

Option on 56 blocks where Deep Well Oil & Gas is the operator

Pilote project operated by Andora by the end of 2013 (drilling, steam injection process and gravity-assisted drainage method

First production possible in 2014





25% working interest acreage for Saint-Aubin Energie



STRATEGY

- Support to SEPLAT's development
- Facilitation of its access to the british and the nigerian capital markets
- •Continued exploration in Myanmar
- Pilot in Canada (Alberta), first production for mid 2014
- First stratigraphic wells in Gaspésie (Québec)

Short term

Mid term

- •Strengthening the asset base
- via Saint-Aubin Energie
- directly
- Diversification towards other sources of energy or raw materials
- Find the good place to be listed

 Become an international player in energy and natural resources

Long term



STOCK PRICE

FINANCIAL ITEMS

CONTACT



STOCK PRICE

Code ISIN: FR0011120914 - MPI NYSE EURONEXT PARIS



Number of shares : 115 336 534

Treasury shares: 4 348 542

Outstanding shares: 110 987 992

CAC All Share - CAC PME



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